

# **BUDGET AND PERFORMANCE PANEL**

## **Annual Efficiency Statements**

**12 June 2007**

### **Report of the Accountancy Services Manager**

#### **PURPOSE OF REPORT**

To provide the Panel with details of the 2007/08 Forward Looking Annual Efficiency Statement.

**This report is public**

#### **1. RECOMMENDATIONS**

- 1. That the Budget and Performance Panel consider and note the Annual Efficiency Statement submitted for 2007/08.**

#### **2. Introduction**

As part of the Panel's overview and scrutiny function it must receive regular updates on the Council's progress against the Value for Money / Efficiency Strategy, and this report provides details of the efficiency savings to be achieved during 2007/08.

#### **3. 2007/08 Forward Looking Annual Efficiency Statement**

The total cumulative Gershon efficiency target for 2007/08, as set by the Government, is £1,752,000 of which 50% must be cashable. Following a review of on-going savings and new initiatives being implemented the Council is actually aiming to achieve efficiency savings of £2,026,000 (of which 56% is cashable), which is £274,000 above the target. Details of the areas where efficiencies are to be achieved is attached at **Appendix A**.

As reported previously, the Panel has responsibility for monitoring progress throughout the year, to check that the initiatives to achieve the targets are being pursued to ensure predicted outcomes. This information will be presented to Members as part of the quarterly Corporate Financial Monitoring report.

#### 4. Conclusion

Members are asked to consider and note the 2007/08 Forward Looking Annual Efficiency Statements.

<b>CONCLUSION OF IMPACT ASSESSMENT</b> (including Diversity, Human Rights, Community Safety, Sustainability and Rural Proofing)  None identified arising from this report.	
<b>FINANCIAL IMPLICATIONS</b> There are no financial implications arising directly as a result of this report.	
<b>SECTION 151 OFFICER'S COMMENTS</b> The Section 151 Officer has been consulted and has no further comments to add.	
<b>LEGAL IMPLICATIONS</b> There are no legal implications arising directly as a result of this report.	
<b>MONITORING OFFICER'S COMMENTS</b> The Monitoring Officer has been consulted and has no further comments to add.	
<b>BACKGROUND PAPERS</b> 2007/08 Forward Looking Annual Efficiency Statement.	<b>Contact Officer: Andrew Clarke</b> <b>Telephone: 582138</b> <b>E-mail: aclarke@lancaster.gov.uk</b>